



2025 Net Operating Loss (NOL) Workgroup Meeting

July 1, 2025 | 2:00 PM

1957 Westmoreland Street, Richmond, VA 23230

Facilitators: Cassandra Hamilton and Vickie Duffy

Agenda:

2:00 PM	Welcome & Introductions Ryan Cunningham, Lead Tax Law Analyst
2:10 PM	2025 Legislation and Treatment of NOLs in Other States James Ford, Senior Tax Law Analyst
2:30 PM	History of NOLs in Virginia John Josephs, Senior Tax Law Analyst
2:50 PM	Comments, Questions, and Open Discussion Ryan Cunningham, Lead Tax Law Analyst
3:50 PM	Next Steps Ryan Cunningham, Lead Tax Law Analyst
4:00 PM	Conclusion